



Emerald Hospitality Associates, Inc.

HOTELS & RESORTS Management and Consulting Services
2001 Crocker Road, Suite 300 Westlake, Ohio 44145 440-239-9848 emeraldhospitality.com

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION ~ Art Borowski 440-239-9848 ABorowski@EmeraldHospitality.com

**EMERALD HOSPITALITY ASSOCIATES, INC. AND NIMBUS INVESTMENT FUND ACQUIRE
THE HILTON GARDEN INN WALLINGFORD/MERIDEN, CONNECTICUT**

Westlake, Ohio – June 24, 2019 – Westlake, OH based Emerald Hospitality Associates, a premier full-service hotel management and development company, announced today that they have purchased and will manage the Hilton Garden Inn Wallingford/Meriden, Connecticut hotel. This acquisition is in partnership with Nimbus Investment Fund, an independent affiliate of Emerald Hospitality and Core Real Estate Capital. The announcement was made by Edward Pavente, Chief Operating Officer of Emerald Hospitality Associates.

“This is an exciting opportunity for us to enter the Wallingford and Greater Hartford market as we take the reins of this well performing hotel” said Pavente. “The Hilton Garden Inn Wallingford represents our 10th Hilton Garden Inn and brings our portfolio to nearly 30 hotels, including those that are in development or under construction” comments Pavente. “This hotel is a great example of the type of asset that both Emerald Hospitality, Nimbus Investment Fund and its partners seek to acquire: high quality, premium branded hotels in thriving potential-filled markets.”

The Hilton Garden Inn Wallingford/Meriden offers 139 guestrooms, an extensive lobby featuring the Garden Grille & Bar as well as Pavilion Pantry. Other hotel features include 24-hour fitness center, business center, indoor pool and over 4400 square feet of meeting space. Emerald Hospitality has plans in place to make upgrades with enhancements to the outdoor spaces, lobby upgrades and more.

The Hilton Garden Inn Wallingford/Meriden provides travelers with award-winning service, inviting social spaces, and high-end amenities ensuring a great stay at an even greater value. All Hilton Garden Inn guests enjoy the brand’s signature bedding featuring fresh, white duvets and crisp linens, complimentary Wi-Fi, a 24-hour business center, state-of-the-art fitness center, Keurig coffee maker and a full-service restaurant and bar offering full cooked-to-order breakfast, dinner, cocktails, and evening room service.

Hilton Garden Inn Wallingford/Meriden participates in Hilton HHonors[®], the only hotel rewards program that offers Points & Miles[®] and No Blackout Dates. Read more about Hilton Garden Inn at www.hgi.com and www.news.hgi.com.

About Emerald Hospitality, Inc.

Founded in 1999, Emerald Hospitality Associates is a Westlake-based, full-service hotel management and development company that provides a wide range of specialized hospitality industry services to hotel and restaurant investors. Emerald currently operates 28 properties in eight states, consisting primarily of Hilton, Marriott and Hyatt branded products. For more information, visit www.emeraldhospitality.com.

About Nimbus Investment Fund

Founded in 2011, Nimbus Investment Fund is a Cleveland Ohio based company. Its focus is to provide an investment vehicle for investors within the hotel space. For information, contact Art Borowski, Chief Financial Officer at 440-239-9848 or ABorowski@EmeraldHospitality.com

About Core Real Estate Capital – Founded in 2001, Core Real Estate Capital is a Columbus, Ohio based private equity real estate firm. Core Real Estate Capital has over \$1 billion in real estate under management in the multifamily, senior living, medical office and hotel sectors. For more information, please visit www.corerecap.com.

